

CONDITIONS OF AWARD

1) I understand that it is my responsibility to **read and understand** all information related to my application for financial assistance. Information is available on the web at :
<http://finaid.wvstateu.edu>

2) I understand that there are certain standards of **academic progress** which must be maintained in order to receive Federal Title IV Financial Assistance (Pell, SEOG, Perkins Loans, College Work-Study, Stafford Subsidized Loans, Stafford Unsubsidized Loans and Parent Loans). A summary of these standards may be found on the reverse side of this form. A full explanation of these standards may be found in Appendix H of "The Buzz" at: http://www.wvstateu.edu/shared/content/student_affairs/documents/The%20Buzz%202006.pdf
I understand that failure to meet or maintain these standards may result in the loss of eligibility for all Federal Financial Assistance.

3) I understand that I must report all **other aid resources** to the Office of Student Financial Assistance. Federal Title IV Financial Assistance is intended to assist with educational costs not covered by other forms of financial aid. I understand that failure to report other sources of financial aid may result in an over award of Federal Title IV Financial Assistance. I understand that if an over award occurs I may have to repay Federal Title IV Financial Assistance (SEOG, Perkins Loans, Stafford Subsidized Loans, Stafford Unsubsidized Loans and Parent Loans) in the amount of the over award. Other aid resources include external scholarships, Promise, WV Higher Education Grants, Job Corps, National Guard Assistance or any fund that pays my educational expenses. I understand that other aid resources will cause a **change to my award**.

4) I understand that failure to provide the Office of Student Financial Assistance with **all required documentation** will **delay** the release of my financial aid funds until such time as all documentation is received and reviewed. Deadlines are: **fall semester- June 15, spring semester-November 15 and summer semester-April 1**. I understand that missing the above deadlines, with the exception of summer, does not prevent me from receiving financial assistance but, it may delay the receipt of assistance.

5) I understand that it is my responsibility to **stay in contact** with the Office of Student Financial Assistance to determine if I have supplied all required documentation.

6) I understand that if the Office of Student Financial Assistance identifies incomplete, inconsistent or inaccurate information on my SAR or other required documentation, an electronic **correction** to my SAR may be necessary. I understand that incomplete, inconsistent or inaccurate information may require additional documentation and will delay completion of my file until the additional documentation is received and reviewed. I understand that the Office of Student Financial Assistance will make any necessary corrections for me. I further understand that these corrections may result in a **change to my award**.

7) I understand that I must **notify the Office of Student Financial Assistance for changes to my enrollment, residency or housing. It will not be done automatically.**

8) I understand that if my award has been canceled SEOG, College Workstudy and Perkins Loan funds **CANNOT be re-instated**. I understand that only Pell and Stafford Student and Parent Loan funds can be re-instated.

9) I understand that all **loan funds** that I accept, which may be either credited to my student account and/or in a difference check, **must be repaid** in accordance with the repayment terms of the respective loan programs. Loans must be **declined on the Award Acknowledgment** or it will be assumed that I have accepted all loans as offered.

10) I understand that all awarded funds are **subject to the availability** of the funds.

THE ACADEMIC PROGRESS POLICY

Federal Regulations require certain academic standards to continue eligibility for Federal Student Aid Programs. Here is a summary of those standards for WVSU. Further explanation can be found in Appendix H of "The Buzz."

GPA Requirements

Bachelor Degree Students

| Hours Attempted | Overall GPA |
|-----------------|-------------|
| 0-29 | 1.50 |
| 30-59 | 1.75 |
| 60+ | 2.00 |

Associate Degree Students

| Hours Attempted | Overall GPA |
|-----------------|-------------|
| 0-29 | 1.50 |
| 30-44 | 1.75 |
| 45+ | 2.00 |

Hours Requirements

Bachelor Degree Students

| Hours Attempted | Required Ratio |
|-----------------|----------------|
| 0-29 | 50% |
| 30-59 | 56% |
| 60-89 | 61% |
| 90+ | 67% |

Associate Degree Students

| Hours Attempted | Required Ratio |
|-----------------|----------------|
| 0-29 | 50% |
| 30-44 | 58% |
| 45+ | 67% |

This includes:

- Every class ever attempted at a college or university from which WVSU accepts credits
- Successfully completed hours, failed hours, withdrawals, incomplete, repeated, and non-credit remedial hours are all used in the calculation of hours attempted.

Required Ratio

This is calculated by dividing total hours passed by total hours attempted. For example, if you have passed 10 hours and attempted 20 hours, your ratio equals 50%.
(10/20=50%)

Maximum Hours

- Based on the Federal 150% Rule, students may not exceed 1.5 times the maximum number of credit hours required to complete their major degree program.
- Only one uncompleted major degree program will be used to determine the maximum hours.

Financial Aid Suspension

When you are on Financial Aid Suspension you are not eligible for Federal Financial Aid. No Funds!

Appeals

Under certain circumstances, it may be possible to appeal the loss of financial aid. However, appeals are not permitted while on Academic Suspension. Contact the Financial Aid Office for appeals procedures.

Special Conditional Status

Successful financial aid suspension appeals will result in a special conditional status. You may continue to receive aid while in this status but, you must meet all conditions of your appeal to continue to receive aid.